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If you have sold or transferred all of your ordinary shares in Carclo plc, please send this document and any other documents that accompany it as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or otherwise transferred only part of your holding, you should retain this document and its enclosures.

Carclo plc

(incorporated in England and Wales under company number 00196249)

Notice of the 2024 annual general meeting

Notice of the 2024 annual general meeting of Carclo plc, to be held in the Templars Suite at Novotel London Blackfriars, 46 Blackfriars Road, London SE1 8NZ on 5 September 2024 at 11:00 am, is set out on page 3 of this document.

Whether or not you propose to attend the meeting, please complete and submit a proxy appointment in accordance with the Notes to the notice of the annual general meeting set out on pages 4 and 5. To be valid, the proxy appointment must be received at the address for delivery specified in the Notes by no later than 11:00 am on 3 September 2024.

Letter from the Non-Executive Chair

26 July 2024

Dear Shareholder

FY24 annual report and accounts and notice of annual general meeting

I am pleased to inform you that the Company's FY24 annual report and accounts and the notice of the 2024 annual general meeting ("AGM") have now been published.

Annual general meeting

This year's AGM will be held in the Templars Suite at Novotel London Blackfriars, 46 Blackfriars Road, London SE1 8NZ on 5 September 2024 at 11:00 am. The formal notice of AGM is set out on page 3 of this document and contains the proposed resolutions. Explanatory notes are set out in Appendix 1 to this document on pages 6 and 7.

Format

Whilst the AGM will be held in-person, in order to ensure that all shareholders are able to follow the proceedings of the AGM, the Company will host the meeting online via the Investor Meet Company platform. However, shareholders will be unable to vote online during the AGM and are therefore urged to submit their votes via proxy as early as possible. Shareholders are also invited to submit questions for the Board to consider. Questions can be pre-submitted in advance of the AGM via the Investor Meet Company Platform up to 09:00 am on 4 September 2024, being the day before the AGM, or via the Investor Meet Company Platform at any time during the AGM itself. The Board will respond to key questions during the AGM.

Shareholders who wish to view the live broadcast of the AGM should register for the event in advance via the following Investor Meet Company link: <https://www.investormeetcompany.com/carclo-plc/register-investor>. Shareholders who already follow Carclo plc on the Investor Meet Company Platform will be invited automatically.

Voting

Whether or not you propose to attend the AGM physically, we encourage you to complete and return the form of proxy. Alternatively, if you are a member of CREST, you may submit a proxy appointment electronically through the CREST voting service. Further details of how to appoint a proxy are set out in the Notes to the notice of AGM on pages 4 and 5. To be valid, your proxy appointment must be received at the address for delivery specified in the Notes by no later than 11:00 am on Tuesday, 3 September 2024. The appointment of a proxy will not stop you from attending the AGM and voting in person should you so wish.

You are encouraged to appoint the Chair of the meeting as your proxy and give your instructions on how you wish the Chair to vote on the proposed resolutions. All proposed resolutions will be put to a vote on a poll. This will result in a more accurate reflection of the views of shareholders by ensuring that every vote is recognised. On a poll, each shareholder has one vote for every share held.

As mentioned previously, shareholders attending the AGM online via the Investor Meet Company Platform will not be able to vote online during the AGM and are therefore urged to submit their votes via proxy as early as possible.

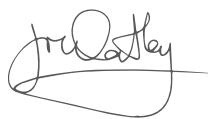
Recommendation

The Company's Board of Directors considers that each of the resolutions set out in the notice of AGM are in the best interests of the Company and its shareholders as a whole and unanimously recommends shareholders to vote in favour of them as the Directors intend to do in respect of their own beneficial shareholdings.

We welcome you to our AGM this year, whether in-person or via the Investor Meet Company Platform.

If you are unable to attend in person, we hope that you will appoint a proxy to exercise your right to vote on the day.

Yours faithfully



Joe Oatley
Non-Executive Chair

Notice of annual general meeting

To the holders of ordinary shares in Carclo plc (the "Company")

Notice is given that the next annual general meeting of the Company will be held in the Templars Suite at Novotel London Blackfriars, 46 Blackfriars Road, London SE1 8NZ on 5 September 2024 at 11:00 am to consider, and if thought fit, pass the proposed resolutions set out below of which resolutions 1 to 11 will be proposed as ordinary resolutions and resolutions 12 to 14 will be proposed as special resolutions.

1. To receive the audited accounts and the auditors' and Directors' reports for the year ended 31 March 2024.
2. To approve the Directors' remuneration policy.
3. To approve the Directors' remuneration report (other than the part containing the Directors' remuneration policy) for the year ended 31 March 2024.
4. To re-elect Joe Oatley as a Director.
5. To re-elect Frank Doorenbosch as a Director.
6. To re-elect Eric Hutchinson as a Director.
7. To re-elect Rachel Amey as a Director.
8. To elect Natalia Kozmina as a Director.
9. To re-appoint Forvis Mazars LLP as auditors.
10. To authorise the Audit & Risk Committee of the Board of Directors to determine the auditors' remuneration.
11. That the Directors are generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for or to convert any security into such shares ("Allotment Rights"), but so that:
 - (a) the maximum amount of shares that may be allotted or made the subject of Allotment Rights under this authority are shares with an aggregate nominal value of £1,211,417;
 - (b) this authority shall expire at the close of business on 30 September 2025 or, if earlier, on the conclusion of the Company's annual general meeting to be held in 2025;
 - (c) the Company may make any offer or agreement before such expiry which would or might require shares to be allotted or Allotment Rights to be granted after such expiry and the Directors may allot shares or grant Allotment Rights under any such offer or agreement as if the authority had not expired; and
 - (d) all authorities vested in the Directors on the date of the notice of this meeting to allot shares or to grant Allotment Rights that remain unexercised at the commencement of this meeting are revoked.
12. That, subject to the passing of resolution 11 in the notice of this meeting, the Directors are empowered pursuant to sections 570 and 573 of the Companies Act 2006 (the "Act") to allot equity securities (as defined in section 560 of that Act) for cash, pursuant to the authority conferred on them by resolution 11 in the notice of this meeting or by way of a sale of treasury shares as if section 561 of that Act did not apply to any such allotment, provided that this power is limited to:
 - (a) the allotment of equity securities in connection with any rights issue or open offer (each as referred to in the Financial Conduct Authority's listing rules) or any other pre-emptive offer that is open for acceptance for a period determined by the Directors to the holders of ordinary shares on the register on any fixed record date in proportion to their holdings of ordinary shares (and, if applicable, to the holders of any other class of equity security in accordance with the rights attached to such class), subject in each case to such exclusions or other arrangements as the Directors may deem necessary or appropriate in relation to fractions of such securities, the use of more than one currency for making payments in respect of such offer, any such shares or other securities being represented by depositary receipts, treasury shares, any legal or practical problems in relation to any territory or the requirements of any regulatory body or any stock exchange; and
 - (b) the allotment of equity securities (other than pursuant to paragraph 12(a) above) with an aggregate nominal value of £183,548, and shall expire on the revocation or expiry (unless renewed) of the authority conferred on the Directors by resolution 11 in the notice of this meeting, save that, before the expiry of this power, the Company may make any offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities under any such offer or agreement as if the power had not expired.
13. That the Company is generally and unconditionally authorised pursuant to section 701 of the Companies Act 2006 to make market purchases (as defined in section 693 of that Act) of its ordinary shares, provided that:
 - (a) the maximum aggregate number of such shares that may be acquired under this authority is 7,341,919;
 - (b) the minimum price (exclusive of expenses) which may be paid for such a share is its nominal value;
 - (c) the maximum price (exclusive of expenses) which may be paid for such a share is the maximum price permitted under the Financial Conduct Authority's listing rules or, in the case of a tender offer (as referred to in those rules), 5% above the average of the middle market quotations for an ordinary share (as derived from the London Stock Exchange's Daily Official List) for the five business days immediately preceding the date on which the terms of the tender offer are announced;
 - (d) this authority shall expire at the close of business on 30 September 2025 or, if earlier, on the conclusion of the Company's annual general meeting to be held in 2025; and
 - (e) before such expiry the Company may enter into a contract to purchase shares that would or might require a purchase to be completed after such expiry and the Company may purchase shares pursuant to any such contract as if the authority had not expired.
14. That any general meeting of the Company that is not an annual general meeting may be called by not less than 14 clear days' notice.

By order of the Board



Eric Hutchinson
Company Secretary

26 July 2024

47 Wates Way | Mitcham | Surrey | CR4 4HR | United Kingdom

Notice of annual general meeting continued

To the holders of ordinary shares in Carclo plc (the "Company")

NOTES

1. A member who is entitled to attend and vote at the AGM is entitled to appoint another person (or two or more persons in respect of different shares held by them) as their proxy to exercise all or any of their rights to attend and to speak and vote at the AGM.
2. The right of a member of the Company to attend and vote at the AGM will be determined by reference to the Company's Register of Members. A member must be registered on that Register as the holder of ordinary shares by 6:30pm on 3 September 2024 in order to be entitled to attend and vote at the meeting as a member in respect of those shares. Changes to entries on the Register of Members after such time will be disregarded in determining the rights of the person to attend and vote at the AGM. Reference in this Note to the right to attend the AGM shall as regards attendance at the meeting in person be read subject to any legislation temporarily limiting such right.
3. A form for the appointment of a proxy has been provided to members who have elected to receive hard copy documentation. To be valid, a hard copy proxy appointment form must be completed in accordance with the instructions that accompany it and then delivered (together with any power of attorney or other authority under which it is signed, or a certified copy of such item) to the Company Registrar, Equiniti, at Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA so as to be received by 11:00 am on 3 September 2024.
4. As an alternative to completing the hard copy proxy form, it is possible for you to submit your proxy votes online by going to www.shareview.co.uk and logging into your Shareview Portfolio. Once you have logged in, simply click 'View' on the 'My Investments' page and then click on the link to vote and follow the on-screen instructions. If you have not yet registered for a Shareview Portfolio, go to www.shareview.co.uk and enter the requested information. It is important that you register for a Shareview Portfolio with enough time to complete the registration and authentication processes. To be a valid proxy appointment, the member's electronic message confirming the details of the appointment completed in accordance with those instructions must be transmitted so as to be received by no later than 11:00 am on 3 September 2024. Members who hold their shares in uncertificated form may also use "the CREST voting service" to appoint a proxy electronically, as explained in Note 5.
5. CREST members who wish to appoint a proxy through the CREST system may do so by using the procedures described in "the CREST voting service" section of the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed one or more voting service providers, should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or a proxy instruction made using the CREST voting service to be valid, the appropriate CREST message (CREST proxy appointment instruction) must be properly authenticated in accordance with the specifications of CREST's operator, Euroclear UK & Ireland Limited (Euroclear), and must contain all the relevant information required by the CREST Manual. To be valid, the message (regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy) must be transmitted so as to be received by Equiniti (ID RA19), as the Company's "issuer's agent", by 11:00 am on 3 September 2024. After this time any change of instruction to a proxy appointed through the CREST system should be communicated to the appointee through other means.

The time of the message's receipt will be taken to be when (as determined by the timestamp applied by the CREST Applications Host) the issuer's agent is first able to retrieve it by enquiry through the CREST system in the prescribed manner. Euroclear does not make available special procedures in the CREST system for transmitting any particular message. Normal system timings and limitations apply in relation to the input of CREST proxy appointment instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or a CREST sponsored member or has appointed any voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as is necessary to ensure that a message is transmitted by means of the CREST system by any particular time. CREST members and, where applicable, their CREST sponsors or voting service providers should take into account the provisions of the CREST Manual concerning timings as well as its section on "Practical limitations of the system". In certain circumstances the Company may, in accordance with the Uncertificated Securities Regulations 2001 or the CREST Manual, treat a CREST proxy appointment instruction as invalid.

If you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to proximity.io. Your proxy must be lodged by 11:00 am on 3 September 2024 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy.

6. A member that is a corporation may authorise one or more persons to act as its representative(s) at the AGM in accordance with section 323 of the Companies Act 2006. Any such representative should bring to the meeting written evidence of their appointment, such as a certified copy of a Board resolution of, or a letter from, the corporation concerned confirming the appointment. Please note that, unless the Board decides otherwise, a person other than the Chair of the meeting who is appointed as a representative will not be permitted to attend the meeting in person.
7. Any person to whom this notice is sent who is currently nominated by a member of the Company to enjoy information rights under section 146 of the Companies Act 2006 ("nominated person") may have a right under an agreement between the nominated person and that member to be appointed, or to have someone else appointed, as a proxy for the meeting. If a nominated person has no such right or does not wish to exercise it, they may have a right under such an agreement to give instructions to the member concerned as to the exercise of voting rights. The statement in Note 1 of the rights of a member in relation to the appointment of proxies does not apply to a nominated person. Such rights can only be exercised by the member concerned.
8. As at 25 July 2024 (the latest practicable date prior to the printing of this document) (i) the Company's issued share capital consisted of 73,419,193 ordinary shares, carrying one vote each, and (ii) the total voting rights in the Company were 73,419,193.
9. Each member attending the meeting has the right to ask questions relating to the business being dealt with at the meeting which, in accordance with section 319A of the Companies Act 2006 and subject to some exceptions, the Company must cause to be answered. Members who wish to ask questions relating to the business of the meeting can do so by sending them in advance of the meeting to **company.secretary@carclo-plc.com**. To ensure that a response is received before the AGM, members should submit their questions before 5:00 pm on 30 August 2024. Information relating to the meeting which the Company is required by the Companies Act 2006 to publish on a website in advance of the meeting may be viewed at **www.carclo-plc.com**. A member may not use any electronic address provided by the Company in this document or with any proxy appointment form or in any website for communicating with the Company for any purpose in relation to the meeting other than as expressly stated in it.
10. It is possible that, pursuant to members' requests made in accordance with section 527 of the Companies Act 2006, the Company will be required to publish on a website a statement in accordance with section 528 of that Act setting out any matter that the members concerned propose to raise at the meeting relating to the audit of the Company's latest audited accounts or any circumstances connected with the Company's former auditors ceasing to hold office since the Company's previous annual general meeting. The Company cannot require the members concerned to pay its expenses in complying with those sections. The Company must forward any such statement to its auditors by the time it makes the statement available on the website. The business which may be dealt with at the meeting includes any such statement.
11. All resolutions contained in this notice of meeting will be put to a vote on a poll. This will result in a more accurate reflection of the views of members by ensuring that every vote is recognised, including the votes of those members who are unable to attend but who have appointed a proxy for the meeting. On a poll, each member has one vote for every share held.
12. A member who has queries about their shareholding, voting, the appointment of a proxy or who requires any other assistance can contact the Company's Registrars, Equiniti, on their website at **www.shareview.co.uk**, or by calling the helpline on +44 (0)371 384 2249.

Appendix 1

Explanatory notes

Resolution 1 – Receipt of the audited accounts and reports

The Companies Act 2006 requires the Directors of a public company to lay before the company in general meeting copies of the Directors' reports, the independent auditors' report and the audited financial statements of the company in respect of each financial year.

In accordance with best practice, the Company proposes an ordinary resolution to receive its audited accounts and reports for the financial year ended 31 March 2024 (the "FY24 annual report and accounts").

Resolution 2 – Approval of the Directors' remuneration policy

The Companies Act 2006 requires the Directors' remuneration policy to be put to shareholders for approval at least every three years.

The current Directors' remuneration policy was last approved by shareholders at the Company's AGM held in 2021. Accordingly, shareholders are this year invited to approve a revised Directors' remuneration policy. The proposed new Director's remuneration policy (the "Policy") is set out on pages 59 to 67 of the FY24 annual report and accounts. If approved by shareholders, the Policy will apply for up to three years.

The Policy has not materially changed from the Directors' remuneration policy approved in 2021, with only minor wording changes to improve the operation or to reflect recent trends in market practice and investor guidelines. The vote on this resolution is binding and, if passed, will mean that the Company's Directors can only make remuneration payments in accordance with the approved Policy unless an amendment to that Policy authorising the Company to make such payments is approved by a separate shareholder resolution. If shareholders do not approve the proposed Policy the Company will, if and to the extent permitted by legislation, continue to make payments to Directors in accordance with the current policy, which was approved at the 2021 AGM.

Resolution 3 – Approval of the Directors' remuneration report

In accordance with the Companies Act 2006, shareholders are invited to approve the Directors' remuneration report for the financial year ended 31 March 2024.

The Directors' remuneration report is set out on pages 57 to 76 of the FY24 annual report and accounts. For the purposes of this resolution, the Directors' remuneration report does not include the part of the report containing the Directors' remuneration policy which is set out on pages 59 to 67 of the FY24 annual report and accounts. The vote on the Directors' remuneration report is advisory only and the Directors' entitlement to remuneration is not conditional on it being passed.

Resolutions 4 to 8 – Election and re-election of Directors

Resolutions 4 to 8 are to be proposed as ordinary resolutions and relate to the election and re-election of the Company's Directors.

In accordance with the Company's articles of association and in line with best practice recommendation of the UK Corporate Governance Code, all the Directors will retire from office at the AGM and will stand for election and re-election by the shareholders.

The Chair confirms that, following performance evaluations, each of the Directors standing for re-election continues to be an effective member of the Board, to make a positive contribution and to demonstrate commitment to the role. The Board believes that the considerable and wide-ranging experience of the Directors will continue to be invaluable to the Company.

It is the Board's view that each of the Non-Executive Directors standing for re-election brings considerable experience and independent perspective to the Board's discussions and is considered to be independent of management and free from relationships or other circumstances that could affect, or appear to affect, the exercise of their independent judgment. The Board has been refreshed since the 2023 AGM, with Natalia Kozmina being appointed as a Non-Executive Director.

Biographical notes for each of the Directors standing for re-election, including details of their contribution and how it is and continues to be important to the Company's long-term sustainable success, can be found on pages 47 and 48 of the FY24 annual report and accounts.

Resolutions 9 and 10 – Re-appointment and remuneration of the auditors

The Company is required to appoint or re-appoint auditors at each general meeting at which its audited accounts and reports are presented to shareholders.

The Audit & Risk Committee has recommended to the Board, and the Board now proposes to shareholders at Resolution 9, the re-appointment of Forvis Mazars LLP as auditors at the AGM. The Audit & Risk Committee has confirmed to the Board that its recommendation is free from third party influence and that no restrictive contractual provisions have been imposed on the Company limiting the choice of auditors.

Resolution 10 authorises the Audit & Risk Committee to determine the auditors' remuneration.

Resolution 11 – Authority to allot shares

The Directors currently have a general authority to allot new shares in the Company and to grant rights to subscribe for, or convert any securities into, shares. This authority is, however, due to expire at the AGM and the Board would like to renew it to provide the Directors with flexibility to allot new shares and grant rights up until the Company's next annual general meeting, within the limits prescribed by The Investment Association.

If passed, this resolution will authorise the Directors to allot (or to grant rights over) new shares in the Company in any circumstances up to a maximum aggregate nominal amount of £1,211,417.

This amount represents approximately 33% of the Company's issued ordinary share capital as at 25 July 2024 (being the latest practicable date prior to publication of this document). The Company did not hold any shares in treasury as at that date.

The Directors do not have any present intention to exercise this authority, however the Board considers it prudent to maintain the flexibility that it provides to enable the Directors to respond to any appropriate opportunities that may arise. If passed, this authority will expire at the close of business on 30 September 2025 or, if earlier, at the conclusion of the Company's next annual general meeting.

Resolution 12 – Disapplication of pre-emption rights

Resolution 12 is a special resolution which, if passed by shareholders, will enable the Directors to allot equity securities (such as ordinary shares) in the Company, or to sell any shares out of treasury, for cash, without first offering those equity securities to existing shareholders in proportion to their existing holdings.

In November 2022, the Pre-Emption Group revised its Statement of Principles on the Disapplication of Pre-emption Rights (the Principles). The revised Principles make a number of changes designed to improve capital raising processes for publicly traded companies by, among other matters, increasing the “routine” disapplication thresholds and introducing new supplemental disapplication thresholds.

The Principles state that a company may seek power to issue, on a non-pre-emptive basis, shares for cash in any one year representing: (i) no more than 10 per cent. (previously 5 per cent.) of the company’s issued ordinary share capital for use in any circumstances; and (ii) no more than an additional 10 per cent. (previously 5 per cent.) of the company’s issued ordinary share capital provided that such additional power is only used in connection with an acquisition or specified capital investment which is announced contemporaneously with the issue, or which has taken place in the preceding 12-month period (previously 6-months) and is disclosed in the announcement of the issue.

The Principles also provide that, in both cases (i) and (ii) outlined above, a company may seek a further power to issue, on a non-pre-emptive basis, shares for cash representing no more than 2 per cent. of the company’s issued ordinary share capital for the purposes of making a “follow-on” offer (being an offer of a kind contemplated by the Principles) to certain retail investors and existing shareholders.

The Board carefully considered the increased and supplemental thresholds available under the revised Principles before the 2023 AGM, and concluded that it continued to be in the best interests of the company and its shareholders to seek a disapplication power similar in both scope and level to that sought by the company in previous years. The Board has come to the same conclusion this year.

Accordingly, if passed by shareholders, this resolution 12 will permit the Board to allot ordinary shares for cash on a non-pre-emptive basis both in connection with a rights issue or similar pre-emptive issue and, otherwise than in connection with any such issue, up to a maximum nominal amount of £183,548. This amount represents approximately five per cent. of the Company’s issued ordinary share capital as at 25 July 2024 (being the latest practicable date prior to publication of this document). This resolution will permit the Board to allot ordinary shares for cash, up to the specified level, in any circumstances.

The Directors do not have any present intention of exercising this power if granted but believe that it is in the best interests of shareholders to have the flexibility, in those limited circumstances, to allot shares or to sell treasury shares for cash. The Board confirms that, in exercising this power, it will follow the shareholder protections and features set out in Part 2B of the Principles.

The Company does not intend to seek at the AGM any additional power to allot equity securities for cash on a non-pre-emptive basis for use in connection with acquisitions and capital investments.

Resolution 13 – Purchase of own shares

This special resolution, if passed, will authorise the Company to make market purchases of its own ordinary shares up until the close of business on 30 September 2025 or, if earlier, the Company’s next annual general meeting, subject to specific conditions relating to price and volume.

The maximum number of ordinary shares which may be purchased under this authority is 7,341,919, representing approximately 10% of the Company’s issued ordinary share capital as at 25 July 2024 (being the latest date prior to publication of this document).

The minimum price which could be paid for a share would be its nominal value and the maximum price would be that permitted by the Financial Conduct Authority’s Listing Rules or, in case of a tender offer, five per cent. above the average of the middle market quotations for an ordinary share as derived from the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which the terms of the tender offer are announced. In each case, the minimum and maximum prices exclude expenses.

The Directors have no present intention of exercising this authority if granted, but wish to have the flexibility to do so in the future.

Shares would only be purchased if the Directors believed that to do so would result in an improvement in earnings per share and would be in the best interests of shareholders generally. Any purchases would be made through the London Stock Exchange and purchased shares would be cancelled (in which case the number of shares in issue would thereby be reduced) or, alternatively, held in treasury, depending on which course of action is considered by the Directors to be in the best interests of the shareholders at that time.

As at 25 July 2024, there were options or rights outstanding to subscribe for 3,536,290 new ordinary shares in the Company.

This represented 4.82% of the Company’s issued ordinary share capital at that date and would represent 4.60% of the Company’s issued ordinary share capital if the authority being sought had been exercised in full at that date.

Resolution 14 – Notice of general meetings

The Companies Act 2006 provides that the Company may call general meetings (other than annual general meetings) on not less than 14 clear days’ notice where it has met certain conditions. In order to do so, shareholders must first approve the calling of such meetings on shorter notice. This special resolution seeks such approval. The approval, if given, would be effective until the Company’s next AGM.

The shorter notice period would not be used as a matter of routine for general meetings, but only where it is merited by the business of the meeting and is considered to be in the interests of shareholders as a whole. The Company’s annual general meetings will continue to be called by notice of at least 21 clear days.

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